



Policy, Finance and Development Committee	Tuesday, 19 July 2016	Matter for Information
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Title: Provisional Committee Budget Outturn Report 2015/16

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1. Introduction

- 1 This report provides Members with details of the Committee's provisional outturn position for capital and revenue for 2015/16. The Council's full provisional outturn position is being reported in a further report on this agenda.

2. Recommendations

That Members note the outturn position for 2015/16.

3. Information

- 3.1. The outturn position for 2015/16 is still only provisional because at the time of writing, it is still subject to audit.
- 3.2. In February 2015, the Council approved a 2015/16 budget for this committee of £2.326m. These estimates were later revised to £2.365m, which was approved at Council in February 2016. The provisional outturn position for 2015/16 is £2.319m, which represents a £46,000 under spend for the financial year as compared with the revised estimate.
- 3.3. The provisional outturn position figures shown in Appendix 1 have been adjusted to remove those technical accounting adjustments, such as depreciation and impairment, that would normally be shown in the statutory year end Statement of Accounts but do not affect the balance on the General Fund. This makes the figures comparable to the approved budgets for the year.

The headline variances are explained below.

- Staffing costs are overspent against revised budget by £151,000 principally caused by the increase in hired staff required to fill posts left vacant.
- The proportion of rent rebate and housing benefit subsidy received against expenditure was much higher than expected causing a reduction in net cost of benefit of £42,000
- Funding received for crime and disorder prevention was not fully utilised causing an under spend in year however this grant has been appropriated to reserves to be spent in 2016/17.
- The Municipal Mutual Scheme of arrangement was invoked again, requiring a contribution from the Council of around £30,000
- Non Distributed Costs shows an under spend of £35,000 against net committee costs. This however is due to a technical accounting entry made against this cost centre and which does not affect the bottom line of the general fund outturn.

4. Capital Programme

The revised capital programme for this Committee had a total budgeted cost of £348,000. The provisional outturn for these schemes is £384,000 which represents an over spend of £35,000.

Details of each scheme are given in Appendix 3.

5. Budgets Carried Forward

Details of requested carry forward budgets for capital only (no revenue requested) have been included for approval in the main Council outturn report elsewhere on this agenda but are shown for information at Appendix 4.

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Implications	
Financial (CR)	As set out in the report.
Legal (AC)	No significant implications.
Risk (CR)	No significant implications.
Equalities (AC)	No significant implications.
	Equality Assessment
	<input type="checkbox"/> Initial Screening <input type="checkbox"/> Full Assessment <input checked="" type="checkbox"/> Not Applicable